Since the fall of the Berlin Wall, regionalism as an approach for studying International Relations has been gaining a momentum and popularity, yet, it has been mostly dominated by Eurocentric and deductive postulations, unable to successfully answer many regional issues. The focus of this thesis is to examine the validity of the major regionalist theories in the context of South America, a region that offers an ideal environment for a study of post-liberal regionalism. The thesis attempts to answer what are the main shortcomings of the contemporary regionalist debate. The main hypothesis is that while the contemporary debate of regionalism is dominated by the deductive approach, this can only direct us to some general variables and factors, but it is the inductive approach that leads us to correct assumption by expulsing extra-regional influences while building the hypothesis up. The hypothesis is tested on the South American regional dynamics through four thematic clusters based on the major assumptions of the regional theories that test their validity. The analyzed trajectories of the South American regional dynamic prove that the deductive approach is valuable in directing the research the right way in some general patterns, but it fails to make correct postulations about the type of the regional integration and its expectations. On the other hand, the inductive approach picks up the regional dynamics without the extraregional experiences and allows to describe and identify the region-specific realities. The thesis ultimate shows that the study of international relations should be inductive in its nature while relying on some systemic variables and factors in its inquiries. Yet, the global multipolarity empowers specific regional dynamics and values that are determinant.