Report on **Bachelor / Master Thesis**

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	**Robert Havelka**
Advisor:	**PhDr. Boril Šopov, M.Sc., LL.M.**
Title of the thesis:	**Monte Carlo simulation of Counterparty Credit Risk**

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

Thesis uses Monte Carlo technique to address relatively complex issue of counterparty credit risk. The topic is novel and quite difficult to tackle within scope of a master thesis. I appreciate that sufficient space is given to issue of random number generation, which is quite often an issue with various Monte Carlo studies.
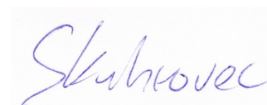Besides that I agree with advisor's statement. Thesis is well written and certainly suffices as master thesis. Therefore I recommend grading it as **excellent**.

SUMMARY OF POINTS AWARDED *(for details, see below):*

CATEGORY		POINTS
Literature	*(max. 20 points)*	20
Methods	*(max. 30 points)*	20
Contribution	*(max. 30 points)*	30
Manuscript Form	*(max. 20 points)*	20
TOTAL POINTS	*(max. 100 points)*	**90**
GRADE	**(1 – 2 – 3 – 4)**	**1**

NAME OF THE REFEREE: Jiří Skuhrovec

DATE OF EVALUATION: 17.6.2015

Skuhrovec

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Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong	Average	Weak
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong	Average	Weak
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong	Average	Weak
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong	Average	Weak
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě