

# Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

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Advisor:	PhDr. Wadim Strielkowski, Ph.D.
Title of the thesis:	Economics of tourism and travel: comparison on Czech and German outbound tourism

## OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The submitted bachelor thesis deals with the issue of economics of tourism. The author focuses primarily on the Czech Republic and Germany and provides an analysis of outbound tourism demand as well as behavioral patterns of Czech and German tourists particularly by using selected panel data methods. The extent of the work is adequate, comprising 20 theoretical pages introducing fundamental concepts and defining key vocabulary and circa 15 pages of own econometric research and interpretations.

In the first part, the author briefly justifies why she selected the topic, provides readers with rather general insights into international tourism and describes tourism statistics systems available in the two countries under investigation. The second part of the thesis is empirical and it is divided into three subchapters. First, it elaborates on tables and graphics to depict tourist flows from Germany and the Czech Republic and to demonstrate the impact of the crisis on tourism in the two countries. In addition, an econometric literature review dealing with outbound tourism demand is introduced. The second empirical subchapter presents econometric techniques used to model the outbound tourism demand. Moreover, it specifies model variables and derives a full form of the model of Czech and German outbound tourism demand. In the end, the author summarizes and interprets the results achieved.

In my opinion, the procedure used to deal with the topic is legitimate, the thesis itself is nicely structured and the author got familiar with relevant literature. The econometric part seems to be done completely and I appreciate a systematic approach in selecting the most suitable technique. I do nevertheless have a few comments or recommendations:

- The conclusion describes mainly the theoretical parts and only a minor part is devoted to actual results or contribution of the thesis. I think it should focus more on results interpretation and the initial hypotheses or objectives of the thesis should have been addressed more explicitly.
- For the sake of clarity I would suggest that the graphs comparing German and Czech tourism statistics separately are combined and presented jointly for both countries. This way, the interpretation is made more accurate and much more legible.
- The thesis contains relatively many grammatical mistakes and definitely needs a language correction. Therefore, if the author considers turning the thesis into a publication, I would strongly recommend getting it proofread beforehand.

Apart from these small imperfections, I am convinced the author fulfilled all requirements for a bachelor thesis to a satisfactory level. In case of successful defence, I propose **1 (výborně)**.

## SUMMARY OF POINTS AWARDED:

CATEGORY	POINTS
Literature (max. 20 points)	20
Methods (max. 30 points)	30
Contribution (max. 30 points)	20
Manuscript Form (max. 20 points)	13
<b>TOTAL POINTS</b> (max. 100 points)	<b>83</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

NAME OF THE REFEREE: **Oliver Polyák**

DATE OF EVALUATION: **31.8.2013**

  

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Referee Signature