

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Pavel Hanák
Advisor:	Petr Gapko
Title of the thesis:	The Determinants of Corporate Credit Lines Accessibility in the Czech Republic

The thesis describes and models determinants of credit provided to commercial sector. The author tries to reveal whether the provided credit was determined by the demand or the supply side of the market.

The author managed to write a decent thesis with a good language and sufficient explanations where needed. The theoretical part, however, is in some places filled with a bit more content, which makes it a bit more difficult to follow the main research idea. On the other hand, this is only a problem of the descriptive part.

In the empirical part, the author estimates a model of dependency structure between macroeconomic variables as explanatory variables and the credit offer/demand as a dependent variable. The model is not trivial and the author managed to estimate it in a statistically correct way.

Author's results are well described and put into line with empirical experience. I find the thesis very useful, especially as a start of continuing research on credit demand/supply determinants.

I recommend the thesis for a defense with grading **excellent (1)**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	26
Contribution (max. 30 points)	21
Manuscript Form (max. 20 points)	20
TOTAL POINTS (max. 100 points)	85
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Petr Gapko

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Referee Signature