

Abstract

The purpose of the theses is an analysis of the Czech pension system. The paper is mainly focused on recent Czech pension scheme legislation with special attention to the old age pension. It describes in detail the second pillar of the pension scheme introduced by 1 January 2013 allowing participants to opt-out of state pension insurance and saving according to individual pension plans. The paper also explains changes in legislation that affect the third pillar – subsidized pension saving. The thesis result is a description of the pension scheme legislation in the Czech Republic effective from the beginning of 2013.