

Abstract

The Master Thesis provides an analysis of the international relations between Russia and the European Union in economic and trade field. The first part of the Master Thesis introduces the European Union as an important integration system. This part also includes the analysis of the EU-Russia policy. In the second part of the Master Thesis there are explained the development of the bilateral trade and economic relations. Partnership of countries is described through the economic relation. Trade is the main form of economic cooperation between Russia and the EU. The estimation of the trade cooperation is performed with the help of data extracted from the Eurostat database, analysis of commodity structure and trend analysis. Relevance of the analysis is determined through the mutual interest in the development of economic cooperation between Russia and the EU. This Master Thesis presents the new practical moment of Russian accession to the WTO, which influenced the economic and trade bilateral cooperation. There are identified the main problems in bilateral relations and proposed the suggestions for its elimination. There is gathered the most relevant information and data in order to reflect the most reliable situation as of today. The last part of the research forecasts directions and prospects of the EU-Russia relations and presents the main conclusions about this theme.

Keywords

European Union, Russian Federation, European Economic Integration, Stages of the EU Economic Integration, Economic and Trade Relations, Foreign Trade Turnover, Regulatory Legal Basis, EU-Russia bilateral partnership, World Trade Organization