

Abstract

Bachelor thesis called *Ethics and Economics* deals with two masterpieces of the founder of economic science, Adam Smith, *The Wealth of Nations* and *The Theory of Moral Sentiments*. Research in fields of economy and ethics seems to be very distinctive nowadays, however it has not been the same case during the past. Nevertheless, Adam Smith was able to present both fields as interdependent.

Sympathy as innate human emotion is the foundation for moral judgment by which we approve or disapprove actions of others. We also try to gain as favorable judgment of others as possible. In order to do so we follow some general rules. Only if people respect such rules and the justice can trigger any economic activity. Otherwise, for example in case of the lackness of trust between individuals, the human society might collapse.