

Abstract

The topic of this thesis is „Trade license and the requirements for undertaking business as sole trader“. Its aim is to analyze the current legal regulations with regard to the historical development and judgments, to evaluate it, to highlight its deficiencies and to deal with possible solutions.

I have chosen this particular topic because it's a very relevant topic, one which is constantly developing and as such offers enough food for thought. It also plays an important role in the life of society and in the life of an individual.

The thesis is composed of four chapters. Chapter One, subdivided into five parts, summarizes the historical development of the trade law with focus on the main law in this area which was issued in 1859 and became the fundamental document in the subsequent period and influenced current legal regulations too.

Chapter Two is divided into four parts. Part One defines the trade license, while Part Two briefly describes its classification. Part Three concentrates on subjects of trade license, including conditions for foreign persons. Finally Part Four deals with the responsible representative.

In Chapter Three I focus on the requirements for undertaking business as sole trader. It's consisted of three parts, one about general requirements, one about specific requirements and one about impediments that prevent applicant from obtaining the trade license.

Chapter Four concentrates on the trade license itself. After its definition I examine its dynamic, meaning its creation, modification and termination. Separate parts of this chapter then deal with the interruption, the continuance and the suspension of the trade license. In this chapter I also look at the content of trade license, main rights and obligations attached to it. Overall this chapter is composed of 5 parts, some of them then divided into subparts.

After nearly each integrated part I offer the comparison with Slovak legal system. That applies to the whole thesis except the first chapter. Such comparison should provide different view and also help with evaluating Czech legal system.

The Conclusion tries to summarize knowledge about current legal regulation in this area, generalizes identified deficiencies, it also mentions new bills. Finally it encourages thinking about the future direction.