

Prediction Markets –Trade Based Mediation

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Abstract

Prediction markets are a collective intelligence, crowdsourcing and gamification based information systems. They organize and validate a wide information imputes into a form suitable for medial purposes. There are a significant number of currently running systems provided by universities, companies and other organisations. Prediction markets are in detail huge gaming systems with simulated stock market implementations. There are some controversies connected with political and strategic usage of those systems. The rest of usages like show business, sport, medical etc. are legitimate.