

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Richard Janoušek
Advisor:	Martin Gregor
Title of the thesis:	The Principles of Optimal Income Taxation Revisited

OVERALL ASSESSMENT:

Richard Janoušek's bachelor thesis is a useful summary of knowledge in the area of optimal income taxation of top earners. The topic is interesting and actual with regards to the current economical situation, since income taxation of the top decile is a highly discussed area.

The author presents high understanding and deep knowledge of the available literature and cites both historically crucial papers and very recent literature. The formal requirements of citation and references are met.

The methods mentioned in the paper are selected appropriately, however the most basic ones seem to be overexplained (e.g. Fixed earnings social welfare function) in comparison with the crucial methods' descriptions. A similar remark could be written on the thesis as a whole: long passages where a more brief explanation could have been enough extend the total length, however some areas remain oversimplified.

The most crucial deficit of the work is its moderate contribution: it does a good job in summarization of the current literature, however new knowledge should have been added in order to consider it as a top-quality bachelor thesis.

In terms of manuscript form the work is of high quality, however the figures used are of poor quality: they could have been rendered black-and-white in most cases and some scans of images from the referred literature were used as well.

In summary the thesis deserves excellent (1) evaluation.

SUMMARY OF POINTS AWARDED:

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	27
<i>Contribution</i> (max. 30 points)	18
<i>Manuscript Form</i> (max. 20 points)	19
TOTAL POINTS (max. 100 points)	84
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: *Martin Dózsa*

DATE OF EVALUATION: *June 10th, 2013*



Referee Signature