

# Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	<b>Robert Havelka</b>
<b>Advisor:</b>	<b>Doc. Roman Horváth, Ph.D.</b>
<b>Title of the thesis:</b>	<b>Dutch Disease in Russia</b>

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

Robert has chosen a topic from international economics, namely, to evaluate whether the Dutch disease is present in Russia. The Dutch disease essentially means that the boom in some export sector such as in oil industry may appreciate the domestic currency in a way making the other sectors oriented on exports non-competitive. In some sense, we can think about Dutch disease as resource curse.

Robert tests several symptoms of Dutch disease and uses adequate econometric techniques, mostly Johansen cointegration techniques. The results suggest that there are some symptoms of Dutch disease in Russia.

Econometrics is carried out competently. Robert mastered vast literature on resource curse, international economic relations as well as applied econometrics literature. He was able to undertake large empirical project and struggle with data availability. The thesis is well-written and contains nice overview of existing literature.

I suggest the grade A for Robert.

## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature</i> (max. 20 points)	19
<i>Methods</i> (max. 30 points)	28
<i>Contribution</i> (max. 30 points)	27
<i>Manuscript Form</i> (max. 20 points)	19
<b>TOTAL POINTS</b> (max. 100 points)	<b>93</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

**NAME OF THE REFEREE:** Doc. Roman Horvath, PhD

**DATE OF EVALUATION:** May 31, 2013

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***Referee Signature***

**EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

**Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě