## **Abstract**

Diploma thesis "Impacts of demographic development on the system of continuous financing of pensions" deals with the situation in the area of pension financing in the Czech Republic. The aim of the thesis is to identify the current issues, find their causes and try to propose possible solutions to improve the situation. In its first part, the thesis is focused on theoretical aspects and concepts of social politics as well as on economic theories on which programs of political parties are based. The methods used in the thesis are presented as well. The analytical part of the work is concerned with demographic development, legislative framework of social security, main actors of social politics and modifications proposed by political parties. The last part concludes all results of the research and presents possible solution to the problem.