

ABSTRACT:

This thesis deals with the study and analysis of Sovereign Wealth Funds. It tries to analyze and describe the currently significant but little-known state investment tool and from a wide range of different perspectives. The overall objective of this work is to present and express a relatively unknown tool and its geographical, geopolitical and geo-economic aspects. This thesis uses the findings from a largely foreign literature, which are then analyzed and discussed. The work examines the influence of Sovereign Wealth Funds on the stability of the global financial system, the question of transparency, investment strategy, objectives and development of these characteristics over time.

Key Words: *Sovereign Wealth Funds, global financial system, capital, investment strategies.*