

This bachelor thesis focuses on the process of formation of new financial regulation in the European Union which is a consequence of the World 2007 crisis. After introducing the structure and operation of financial market, we review how the financial regulations were applied in EU before crisis. The analysis of the de Larosi re report, its appearance were initiated by the European Commission, forms the main topic of the thesis. We investigate particular recommendations stated in the report and bring near the existing institutional framework of main regulatory institutions in EU that were founded under authority of the report. We also discuss reactions of Czech National Bank and economists towards the de Larosi re report.