

## **Abstract in English**

The purpose of the thesis is to analyze the situation regarding the problems of Compensation for Damage in Commercial Law in the Czech Republic in comparison to Germany and finally, in comparison to EU regulations, as well. The purpose of the thesis is to show that the limitations on the recovery of damages by the parties' agreement in Commercial law are possible and allowed. The main aim of this paper is to verify the hypothesis that the legal culture in the Czech Republic, particularly behavior of individual entrepreneurs in Commercial law, heads towards the possibility of limitations on the recovery of damages by the parties' agreement.