

Abstract

The thesis analyzes and describes recent global financial and economic crisis, some current economic problems and historical roots of the crisis. First passages of the work characterizes theoretical terms and historic economical crises, recessions and important economical events. Next part of the thesis is focused on events of the recent financial and economic crisis. The work contains description of the problems with financial innovations, rating agency, banks, modern capitalism and prevention of the crisis. The text also presents some new economical legal rules in USA and EU related to financial and economical crisis. Last chapter of the work is focused on the crisis of the European currency EURO and Greek economic situation.