

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

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Title of the thesis:	Structural Change in the Course of Economic Development

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis is dealing with patterns of structural changes by using panel data evidence from 38 countries and 9 economic sectors. Two partly different methods are used to evaluate the structural transformations. Probably the most common finding is the agricultural-manufacturing pattern that is shifting the focus of the economy from planting to producing.

The thesis is nicely written, clearly structured and fulfils all requirements of bachelor thesis. It shows the ability of author to work with the data and capture the topic and complexly describe chosen problematic. On the other hand there is still lot of space for further research and especial for developing a results that would bring some more added value to the current knowledge level. As stated in the conclusion of the thesis the further research could bring some practical conclusions to be applied in economic policies.

The data set used in the thesis has some limits. Mainly in the described time period and the methodology that could differ mainly in developing countries. Some data are missing completely. From our local point of view especially the CEE data will be interesting. However, the agricultural-manufacturing pattern is reveled and also other patterns are shown, such as the differences in development in transportation and financial sector or personal and governmental services. The second method is showing the subpatterns and hence the main movements could be captured (controlled) and the movements in other sectors are revealed. For example growth in the financial sector seems to be associated with higher GDP growth. That is somehow confirming the common sense.

Generally it must be said that the thesis is an extensive work, especially I would like to emphasize that author is familiar with the academic language and style of writing. The conclusions of the thesis could be bit more practical and try to clearly answer the questions that were stated in the beginning (including own critical opinion).

Suggested question for the defense are:

- What is the source of structural change? Is it governmental policy or is it a natural process that is standard for economic development?

In the case of successful defense, I recommend **“excellent” (výborně, 1)**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	19
<i>Methods</i> (max. 30 points)	27
<i>Contribution</i> (max. 30 points)	23
<i>Manuscript Form</i> (max. 20 points)	19
TOTAL POINTS (max. 100 points)	88
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: PhDr. Ondřej Glazar
DATE OF EVALUATION: 10.6.2012


