

The aim of the master thesis (*Legal regulations on collective investing with a view to the role of bank as a depository*) is to analyze contemporary situation of collective investment in European and national context in the light of recent developments and trends in the world financial markets. The main purpose to pursue this subject matter and also the reason why this master thesis has been written is to obtain a clear overview of all regulations and principles (not merely at statutory level) which might affect the activities connected with founding, operation and investment decisions of UCITS and non-UCITS collective investment entities.

Second part of the thesis, after the introduction, describes shortly the historical roots of collective investing, followed by a separate subchapter covering the general principle of collective investing through which all other parts of the thesis are knotted together. Third part provides a short structuring of the collective investment entities from a legal point of view, taking into account different characteristics of corporate entities engaged. Also diverse investment strategies and the increasing importance of collective investing within financial market's intermediary functions are mentioned hereby. Fourth part is consequently devoted to the pure description of applicable European regulation, including not only UCITS III, UCITS IV and proposal of the Directive on Alternative Investment Fund Managers but also the influences of Basel II and MiFID. Fifth part of the thesis analyzes the Czech legal environment and impacts of the implementation of Comunitary regulation with a strong focus on investment funds of qualified investors and specialized real-estate investment funds. As a part of this chapter, some respective decisions of administrative bodies and regulators were analyzed. Finally, last part deals with a bank depository's function and responsibilities from many different perspectives, including a very detailed analysis of contemporary jurisprudence.

During the preparation works on this thesis, the intentions were to use the most relevant to obtain as detailed coverage of the subject as possible. Except the standardized written sources there were utilized the recent articles issued by recognized agencies, internal documents provided by the established practitioners and some direct interviews. I do believe, that whole thesis could provide a broad summary of effective legislature and principles regarding collective investing and also sketch out the future evolution of the crucial elements in the years to come.