

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Barboran Malinská
Advisor:	PhDr. Mgr. Jana Chvalková
Title of the thesis:	Analýza ekonomických metod aplikovaných v hodnocení dopadů regulace

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

In this bachelor thesis, the author provides a comprehensive overview of economic methods commonly used for the regulatory impact assessment (RIA). The thesis is well written; the author works correctly with external sources and shows a good understanding of the subject. At the same time, the author manages to present the key ideas in a structured way and without unnecessary detailed descriptions making the thesis easy to follow. In addition, the author presents her own, albeit relatively simple, empirical analysis of the quality of RIA in the Czech Republic in the period 2008-2011. This is a very good work and it satisfies, and in some aspects even exceeds, expectations of a standard bachelor thesis at our Institute.

The author presents basic micro-economic concepts behind any cost-benefit analysis, showing a good understanding of economic theory behind RIA. She provides a comprehensive overview of economic methods applied for RIA, including their main advantages and disadvantages. The author also explores some more exotic approaches (e.g. chapter 3.7. 'Risk assessment of the risks') where more detailed description or references would be beneficial.

The thesis has a clear research question and a well described methodology, supported by existing academic work. When analysing the quality of RIA in the Czech Republic, the author works with a relatively small dataset, which allows merely for a basic statistical analysis. Nevertheless, the empirical work appears to be relatively robust given the use of multiple statistical measures and is supported by a reasonable description of market realities (e.g. drop in RIA quality in 2010).

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The basic econometric analysis presented in chapter 4.3.4 is likely to suffer from various biases (missing variables, small sample size) which could have been discussed in more detail. In addition, the conclusions of the coefficients should have been presented more cautiously, in particular given the small sample size and potentially problematic interpretation of the results (e.g. comparing the impact of the average increase in costs on the value of an arbitrary index value.)

For the reason stated above, I propose the grade 'Excellent' (1) for this thesis.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	18
<i>Methods</i> (max. 30 points)	25
<i>Contribution</i> (max. 30 points)	28
<i>Manuscript Form</i> (max. 20 points)	20
TOTAL POINTS (max. 100 points)	91
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: *PhDr. Goran Serdarević M.A.*

DATE OF EVALUATION: *02.09. 2012*

Referee Signature

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Bc. Goran Serdarević
Advisor:	PhDr. Petr Teplý
Title of the thesis:	Efficiency of EU Merger Control

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě