

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jan März
Advisor:	PhDr. Michal Hlaváček Ph.D.
Title of the thesis:	Determinants of Commercial Real Property Prices in the CR during the Financial Crisis

OVERALL ASSESSMENT:

The thesis written by Jan März is a good paper that reflects the student's abilities of research and empirical analysis. The thesis investigates the macroeconomic factors that influenced the Czech commercial real estate market (particularly loading and offices) between the years 2007-2010. More than that the author deduces the role of the real estate yield as an instrument of the financial market that manage the real estate market reactions to changes in the economic environment.

The author does quote relevant literature and shows good command of the subject in matter, nevertheless, as he himself admits, there is a high shortage of data available, and that it was even difficult to obtain these data, as there are no empirical studies yet dealing with the subject under discussion. However, in the thesis we can find a good empirical analysis presenting relevant conclusions, although the contribution of the work is not major, it is a good starting point for further research.

In conclusion I would like to point out that the thesis is a good work, worth of a student graduating economics, and I recommend grade 1 („výborně“).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	25
Contribution (max. 30 points)	20
Manuscript Form (max. 20 points)	18
TOTAL POINTS (max. 100 points)	81
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Doina Todica, Mgr.

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Referee Signature