Report on **Bachelor / Master Thesis**

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	**Tereza Flanderová**
Advisor:	**PhDr. Jiří Schwarz**
Title of the thesis:	**The Property Rights Security Is Important: How Exactly?**

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

The thesis is a well-written piece of work, where the author consistenly pursues a research topic from stating hypotheses to a conclusion drawn from own analysis. The topic is a certainly interesting one and it offers an alternative point of view on the problem of economic growth and convergence between countries. The author begins with an extensive literature overview that includes not only established authors, but also more recent papers and publications, which allows for an optimal introduction to the problem.

In the chapter about a theoretical framework, the author clearly describes several firm characteristics and identifies their significance for the model. The chosen characteristics seem to be appropriate to link a firm to an institutional framework without having an overspecified model.

Institutional topics are often quite difficult to write in the sense of having the right data. This is, however, not the case of this thesis. The author demostrated an excellent work with data, when the data necessary for the analysis come from an already existing dataset created by EBRD. Thanks to this, the data have a legitimate origin and are in a sufficient amount.

The author carefully applies econometric models on the data and correctly pays attention to the analysis of the data and their appropriateness for the chosen econometric models. This demostrantes the author's knowledge the applied methods. Although the thesis is well-written and the manuscript form is constitent throughout the thesis, I would suggest only a minor improvement in using a better tool to write equations.

SUMMARY OF POINTS AWARDED *(for details, see below):*

CATEGORY		POINTS
Literature	*(max. 20 points)*	20
Methods	*(max. 30 points)*	28
Contribution	*(max. 30 points)*	27
Manuscript Form	*(max. 20 points)*	18
TOTAL POINTS	*(max. 100 points)*	**93**
GRADE	**(1 – 2 – 3 – 4)**	**1**

NAME OF THE REFEREE: PhDr. Ivo Jánský

DATE OF EVALUATION: 10.6.2012

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Referee Signat ure

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong	Average	Weak
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong	Average	Weak
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong	Average	Weak
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong	Average	Weak
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě