

Resume:

The aim of my thesis is to define the area of investment banking and point out its specifics in terms of Czech law and institutions in carrying out securities transactions by way of analyzing relevant legislation, its doctrinal interpretation, supplemented by some practical conclusions drawn from relevant case law and opinions of regulatory bodies.

The thesis is divided into three separate parts. The first part tries to grasp theoretical concepts used in the title of this work. The definition and nature of security is essential for its later usage in terms of operations which are performed with such securities by investment banks. Types of such operations are defined by various investment services which determine the extent of investment banks' scope of business. In addition to those investment services, the Czech regulatory environment also addresses the status of investment banks whose different models (in terms of their functioning) can lead to terminological questions of why some investment banks are not a bank in a legal sense.

The above provides a basis for the second part of my thesis, which is concerned with an analysis of respective securities operations that are usually carried out by investment banks operating in the Czech Republic. These operations are linked together and are often provided in certain combinations together. However, for better clarity, they are divided into five separate chapters. The first chapter deals with issuing operations, being the primary ones, as no other, follow-up operations would be possible without them. Another chapter is devoted to brokerage operations which are predominantly carried out by way of commission agent's agreement; from clients' perspective, these are likely the most common operations. In the next chapter, attention shifts to depot operations which are discussed in terms of different contractual types offered by the Czech legislation. The content of the last two chapters is related to asset management and transfer operations, respectively. Transfer operations are discussed not only in light of classic transfers, but also in terms of specifics related to the donation of securities and their lending within so-called short-selling transactions.

The final part of my work is devoted to the analysis of certain changes in the regulation of securities *de lege ferenda*, together with some implications that may arise for investment banks with regard to valid, however not yet effective recodification of private law.