

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Tomas Fiala
Advisor:	Martin Gregor
Title of the thesis:	Global Games

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

This is a referee report provided by Karel Janda.

The thesis is a very nice review of a principal literature dealing with coordination problem in a context of global games. Tomas Fiala builds on classical global games literature by Shin and Moris (number of papers since 1990 up to now) with applications to financial economics, especially currency crises. He also investigates a political science interpretation provided by Mesquita (2010), which serves as his main motivation setting.

The exposition provided by the thesis is well organized. It is built up from simpler 2x2 game up to classic global games with continuum of players and to the case of players with different payoffs.

While the thesis contains a number of small typos, it is in general well written. The thesis shows that Tomas Fiala exercised considerable effort to understand the relevant global games literature so that he is able to present and interpret the important results in a creative way.

The chapter 5 Applications is so far kind of rudimentary, incomplete. The chapter looks more like a work-in-progress than a finished thesis chapter. It would be nice if Tomas Fiala would be able to elaborate more on possible extensions and applications of the main model presented in his thesis during the oral defense.

In the case of successful defense, I recommend the grade „excellent“ (grade 1).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY		POINTS
<i>Literature</i>	<i>(max. 20 points)</i>	19
<i>Methods</i>	<i>(max. 30 points)</i>	28
<i>Contribution</i>	<i>(max. 30 points)</i>	15
<i>Manuscript Form</i>	<i>(max. 20 points)</i>	19
TOTAL POINTS	<i>(max. 100 points)</i>	81
GRADE	(1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Karel Janda

DATE OF EVALUATION: August 22, 2012



Karel Janda

Referee Signature