

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Mgr. Oliver Polyák
Advisor:	Prof. Ing. Oldřich Dědek CSc.
Title of the thesis:	The Impact of Euro Adoption on Competitiveness: The comparison of Czech Republic and Slovakia

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

In the proposed thesis author analyzes the impact of the Euro adoption on Slovakia's economy, especially its impact on the macroeconomic stability and competitiveness. Author focuses on several indicators such as foreign trade volumes, real exchange rates, foreign direct investments, financial markets performance and price stability.

In Section 2 author provides an explanation of the concept of competitiveness stressing out the ambiguity of this term in empirical work. In Section 3, author tries to assess the impact of the Euro on foreign trade using the methodology applied by Baldwin (2008). Author uses longer time span and adds more variables. Provided methodology revealed interesting and relevant results about impact of Euro adoption on foreign trade. However, more detailed explanation of variables is missing as well as the discussion about expected signs.

Further in Section 3, author focuses on other evidence of Euro impact on trade and in Section 4 continues with major competitiveness indicators. This part is rather descriptive than empirical. His contribution is mainly the emphasis on the comparison of Slovakia, as a country of interest, and Czech Republic, as control observation. Author performs his job at satisfactory level.

What can be appreciated in the Section 4 is the usage of relevant literature comprising the important authors of Slovak and Czech academic environment which are still rare to find. On the other hand, some broader conclusion at the end of the Section 4 is missing. All the reported data do not provide the "bigger picture" about the topic and lead reader to rather ambiguous conclusions.

The thesis as such is gathering important facts and data about impact of Euro adoption on country's performance. The author's English language skills proficiency is proven at satisfactory level.

In case of successful defense, I recommend **"velmi dobře" (good, 2)**.

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Mgr. Oliver Polyák
Advisor:	Prof. Ing. Oldřich Dědek CSc.
Title of the thesis:	The Impact of Euro Adoption on Competitiveness: The comparison of Czech Republic and Slovakia

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	20
<i>Contribution</i> (max. 30 points)	23
<i>Manuscript Form</i> (max. 20 points)	15
TOTAL POINTS (max. 100 points)	78
GRADE (1 – 2 – 3 – 4)	2

NAME OF THE REFEREE: *Ing. Monika Martišková*

DATE OF EVALUATION: 21.6.2012

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

<i>Strong</i>	<i>Average</i>	<i>Weak</i>
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě