

Abstract

In my thesis, I have focused on a comparison of consumer prices from 1989 and 2009. As in the Czech society are emerging ideas about lower prices before 1989, I decided to test the hypothesis of lower prices before the year 1989 compared to 2009 using data from the Czech Statistical Office. Methodology of this study includes sophisticated statistical tests (Student Two-sample tests), conversion of prices to the adjusted average wage and the construction of consumption baskets from 1989 and 2009. Based on my tests and performed recalculations I have found out that the prices before 1989 were on average 2 times higher than in 2009.