

## Abstract:

The thesis attempts to shed a light on a remittance corridor between Czech Republic and Mongolia, as to the author's knowledge there has been no studies looking to the very area. The thesis not only investigates the conditions of the market for remittances in the CR as a whole but also tries to capture the key determination of remittances and specific remitting behavior of the migrants, i.e., Mongolian migrants.

Empirical study with both qualitative and quantitative research methods is carried based on the data collected by author himself while participating as an interviewer in a survey on market for remittances in the CR.

The study reveals that although the market transparency and infrastructure is satisfactory, the level of competition is relatively low. As such, the main players on the market do not haste to attract their customers and research other service possibilities. But certain money transfer operators (MTO) for example "Chequepoint" a.s employs active marketing strategy and it already realized most favorable MTO among Mongolian migrants.

Also the study highlights that the policies related to customer protection issues should consider on the financial literacy and language barrier of the migrants as well. Otherwise it is not possible to implement policies on customer protection issues.

Regression estimate shows Mongolian migrants prefers cheaper services rather than the fast yet expensive transfers.

The author recommends that there is need of further team work between related state institutions and migrant communities for a removing certain problems tackled to migrants due to lack of financial literacy and language barrier. Furthermore, Non-Government institutions with the aim of migration related matters can be employed as good survey conductor among migrants.

Also the individual companies which want to enter to this market or existing providers should maintain on characteristics on different ethnicity and use it as a marketing policy for the further development of the company.