

# Report on Rigorous Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	<b>Mgr. Anna Krafková</b>
<b>Advisor:</b>	<b>PhDr. Adam Geršl, PhD.</b>
<b>Title of the thesis:</b>	<b>Foreign Bank Participation in Transition Economies</b>

## **OVERALL ASSESSMENT** *(provided in English, Czech, or Slovak):*

The presented thesis deals with the topic of Effects of foreign bank participation on the access to credit. Even though it has been almost a decade since the privatisation of the Czech banking sector has been finished, the topic is surely relevant as the outcomes may provide valuable information and guidelines for sectors that haven't been completely transformed yet or are still recording a high level of protectionism and state ownership (as China). Moreover, the work is a nice contribution to the academic field of Economics of Transition.

Generally the thesis is nicely written – clearly structured and apart from little misprints and mismatches it satisfies all requirements of an academic text (correct way of citation; broad list of reputable literature).

The first three chapters act as motivation and explain the economics of foreign bank presence in domestic sectors. The fourth chapter introduces a theoretical model of foreign bank entry that enabled the author to clearly formulate the main hypotheses of her thesis. The author employed relevant and broad data sets that combined quantitative and qualitative information and arrived at her own original results.

The author answered the main questions she has raised in the previous chapters. In the second part of her empirical testing she moved a step further and introduced into the model also a variable reflecting the ownership of the domestic banks as state owned banks may always have an incentive to easily grant more credits to domestic enterprises. The testing provided unique empirical outcomes which did not only contribute to economic theory but provide valuable evidence and act as a lesson also for economic policies.

Finally, I consider the work to be ready for the defense and recommend to rate it as

**“excellent”/“vyborne”.**

## **SUMMARY OF POINTS AWARDED** *(for details, see below):*

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature (max. 20 points)</i>	20
<i>Methods (max. 30 points)</i>	26
<i>Contribution (max. 30 points)</i>	29
<i>Manuscript Form (max. 20 points)</i>	20
<b>TOTAL POINTS (max. 100 points)</b>	<b>95</b>
<b>GRADE (1 – 2 – 3 – 4)</b>	<b>1</b>

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***NAME OF THE REFEREE: PhDr. Katarína Marková***

***DATE OF EVALUATION: 20.3.2011***

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***Referee Signature***

**EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

**Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě