

Abstract

Legal aspects of the single European currency adoption in the Czech Republic

The Czech Republic as a member state of the European Union is obliged to adopt the single European currency as soon as possible. This commitment is connected with plenty of tasks that have to precede the euro adoption. The fulfilment of convergence and legal criteria belongs to main assignments.

The purpose of my thesis is to define the main aspects connected with the adaptation process of the Czech legal environment according to demands of the European law that have to precede the euro introduction and prepare a suitable environment for its troublefree functioning. The thesis consists of five chapters, each of them dealing with different aspects of the single European currency adoption.

First chapter is introductory and outlines the main questionable issues that I deal with in my thesis. Second chapter brings general aspects of the single European currency introduction, especially explains briefly a history of the constitution of the economic and monetary union, further specifies legal and economic conditions necessary for euro adoption. A brief appraisal of the functioning of this unique concept is included at the end of this chapter. Third chapter focuses at the beginning on evaluation of fulfilment of legal and economic criteria in the Czech Republic. Furthermore this chapter concentrates on changes in the national legal system that have to be accomplished in connection with the single European currency adoption. In this chapter is i.a. outlined the Slovak approach to the single European currency adoption as a certain example for our consideration. Chapter four attempts to define some changes in selected sectors related to the euro adoption. And finally fifth chapter concludes my thesis. It encompasses mainly a summary of findings from previous chapters and determination of the most suitable approach regarding the single European currency adoption in the Czech Republic.