

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Nicoleta Sofianu
Advisor:	Doc. Ing. Oldřich Dědek CSc.
Title of the thesis:	Public Budgeting A Case Study of the Republic of Moldova

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The current crisis has roiled world financial markets and resulted in deterioration of public finance in both mature and developing economies. Nicoleta Sofianu has chosen an interesting topic for her master thesis and discusses a public budgeting process in Moldova, i.e. in a small developing country. The thesis is well structured (e.g. broad discussion of existing literature on public budgeting or well-described international budget standards) and conclusions are straight and clear. She concludes, among others, that budgeting is not anymore a mechanical process and it reflects priority and objective policies and obligations a state assumes. More interestingly, Nicoleta states that Moldova makes efforts to harmonize with international standards recommended by the IMF or World Bank.

On pages 72-74 Nicoleta discusses the current performance of the Moldovan economy what raises several questions, which I appreciate to answer during her defense:

- 1) What does Nicoleta think about the performance-based budget procedure and its implementation in Moldova?
- 2) What is her opinion on the future economic prospects of Moldova in the context of the EU?

To conclude, I consider this master thesis as a good piece of academic work and hence propose the grade **A/excellent**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	26
Contribution (max. 30 points)	25
Manuscript Form (max. 20 points)	18
TOTAL POINTS (max. 100 points)	87
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Michal Mejstřík

DATE OF EVALUATION: 30 August 2010

Examiner Signature

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EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě