

## **Resumé – Cizí jazyk**

### **The Development of the Czech Republic Pension System and Its Application in the Legal Form**

The In this thesis I presented a comprehensive overview of the current pension system in the Czech Republic and introduced some changes to the pension system of the Czech Republic that has been already clarified or will be very probably clarified by the modifications in the legal regulations. The content of my thesis is directly related to the pension reform in the Czech Republic and I also described some impacts of the modifications in the legal tax regulations system. Czech Republic is another country that will have to deal with unfavorable demographic progress of its population such as increasing number of seniors and decreasing amount of subjects that contribute to the pension system. That might result in the financial instability and that is also a reason for preparation and implementation of the Czech pension system reform.

I'm convinced that pension system as a part of the country's social system is one of the crucial economics cornerstones of every country. Laws that support the pension system are subjects of significant modifications in the recent years. Such modifications are content related, it means that new laws are created or current laws are modified. The execution of the laws changes as well.

I believe that the good pension system is very important factor influencing the quality of our lives.

This thesis is systematically divided into six chapters.

In the first chapter of my thesis I focused on the basic pension insurance in the Czech Republic, I take a closer look onto the law modification of the basic pension insurance, basic principles of the basic pension insurance including the related Europe Union policy, legal relationships of the basic pension system and the subjects of the basic pension insurance and system's financing.

Second chapter in concerned with the pension's types and amounts provided by the basic pension system in the Czech Republic without the legal modifications valid by the 1st January 2010 reflecting the first period of the Czech Republic's pension reform, which is discussed in the fifth chapter.

The content of the third chapter is about the procedural questions of the basic pension insurance in the Czech Republic, the main focus is paid on the organization of the basic

pension insurance, basic types of the pension insurance's management, and the part of this chapter is also concerned about the modification tools and court review decisions.

The fourth chapter describing the supplement pension system that is currently applied in the Czech Republic such as governmentally granted supplementary pension insurance.

In the fifth chapter the overview of the current situation of the pension reform in the Czech Republic is presented. I also evaluated the individual aspects of the Czech Republic pension reform.

In the last sixth chapter I generally described the pension system of the Czech Republic along with the introduction into the pension systems of other countries of the Europe Union such as Estonia, France, Italy, Cyprus, Latvia, Luxemburg, Portugal, Rumania, Slovenia and Spain.

It is clear, that the pension system reform in Czech Republic is needed. The current pension system, based on the dominant pension system with the defined benefit supported by the supplemented insurance that is partly covered by the government allowance, will soon not work efficiently.

Finally one remark is necessary. While preparing or even implementing pension system reform, but generally this is also implied to any reform, it is essential to follow the country's constitution. A great attention must be paid so that the country's constitution will not be violated in any way.

This thesis is terminated on the date 30 th June 2010.