Opponent's Report on Dissertation Thesis

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Title of the Thesis:	The Efficiency of Economic Regulation in the European Union
Type of Defense:	**DEFENSE**
Date of Pre-Defense:	May 18, 2016
Opponent	**PhDr. Pavel Vacek PhD.**

Address the following questions in your report, please:

a) Can you recognize an original contribution of the author?
b) Is the thesis based on relevant references?
c) Do the results of the thesis allow their publication in a respected economic journal?
d) Are there any additional major comments on what should be improved?
e) Were the comments raised at the pre-defense, addressed in the dissertation submitted to the regular defense?
f) What is your overall assessment of the thesis? (a) I recommend the thesis to be defended without major changes; (b) The thesis is not defendable.

(Note: The report should be at least 2 pages long.)

Content of the Report:

This dissertation consists of three essays on an important topic, the efficiency of economic regulation in the EU. All three essays have been already published:

The Efficiency of EU Merger Control during the Period 1990 – 2008 (co-authored with Petr Teplý) in Czech Journal of Finance and Economics, vol. 3/2011.

Evidence for a Ladder of Investment in Central and Eastern European Countries (co-authored with Matt Hunt, Tom Ovington and Clive Kenny) in Telecommunications Policy (2016).

The Impact of Network Competition in the Mobile Industry (co-authored with George Houpis, Jose Maria Rodriguez and Thomas Ovington) in Competition and Regulation in Network Industries (2016).

The thesis clearly contributes to the existing knowledge. I have commented all three essays in detail in my report for pre-defense. Goran Serdarević has discussed the reviewers' comments in Appendix 1 of his dissertation. I reviewed answers to my comments, and I consider them reasonable, satisfactory and complete.

Therefore:

I recommend the thesis to be defended without major changes.

Date:	22 March 2017
Opponent's Signature:	
Opponent's Affiliation:	