

# Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	<b>Bc. Olga Kesslerová</b>
<b>Advisor:</b>	<b>PhDr. Marie Raková</b>
<b>Title of the thesis:</b>	<b>Hedge Funds and Emerging Markets: Exploring the links in the 2007 – 2009 Financial Crisis</b>

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

The aim of the thesis is description of hedge funds, main characteristics of the regulation, history and performance. The empirical part is devoted to hedge funds and emerging markets, to the relationship between returns of EM hedgefunds and prices of fundamental financial assets of emerging markets in the period 2002-2009.

The aim of the thesis was absolutely fulfilled. The thesis is very interesting and comprehensive. It is very well written, structured and fully readable. Wide-ranging references are making from the thesis a study where anybody can look if needed anything about hedge funds.

I recommend Grade 1 (excellent – výborně) and distinction from the Dean of the Faculty of Social Sciences for an extraordinarily good diploma thesis. I recommend to publish the thesis, at least as IES Working Paper and in some Journal afterwards.

## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	30
<i>Contribution</i> (max. 30 points)	30
<i>Manuscript Form</i> (max. 20 points)	20
<b>TOTAL POINTS</b> (max. 100 points)	<b>100</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

**NAME OF THE REFEREE:** PhDr. Marie Raková

**DATE OF EVALUATION:** 20.6.2010

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**Referee Signature**

**EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

**Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě