

The study analyzes and assesses regional distribution of investment activity of venture capital. Primarily it is searching regional differences of the market of venture capital and its factors. The thesis is divided into theoretical and practical parts. First, the theoretical part explains terms connected to venture capital. It then describes the anterior studies in geographic field and its focus and finally evaluates possibilities of modern state to develop market of venture capital and its regional distribution. The second part of the study is represented by empirical analysis of the market of venture capital in Europe and in selected countries. It concludes by comparing the relation between amount of venture capital investments, its value and value of selected variables in Spanish regions. Research from the Czech Republic is represented by SWOT analysis and interview research with representatives from venture capital sector. In addition, there are presented and described example projects from Czech Republic and Spain focused on funding seed and start-up businesses.