

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Miloš Hrachovec
Advisor:	Roman Horváth, Ph.D.
Title of the thesis:	Taylor Rules and Interest Rate Setting of the Czech National Bank

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

The thesis focuses on the description of Czech monetary policy, especially on monetary policy decision-making, forecast and the use of monetary policy rules. It is well-executed, well-drafted and literature is well-cited. Miloš shows good understanding of the subject and ability to work independently.

Unfortunately, despite the thesis has some potential, it does not convey any own empirical analysis and as such, is largely descriptive. Therefore, I cannot recommend the highest grade and suggest B to be granted.

SUMMARY OF POINTS AWARDED *(for details, see below):*

CATEGORY	POINTS
Literature <i>(max. 20 points)</i>	18
Methods <i>(max. 30 points)</i>	17
Contribution <i>(max. 30 points)</i>	20
Manuscript Form <i>(max. 20 points)</i>	18
TOTAL POINTS <i>(max. 100 points)</i>	73
GRADE <i>(1 - 2 - 3 - 4)</i>	2

NAME OF THE REFEREE: Roman Horvath

DATE OF EVALUATION: May 26, 2010



Referee Signature