

## Summary

This rigorous thesis called “*The Taxation of Income from Ownership Interests in Companies and Cooperatives in the Czech Republic and the European Union*” is aimed at reviewing measures and manners of taxation of revenues which may come from ownership interests in companies and cooperatives in the Czech Republic and the European Union. Companies are founded especially for business purposes and they are very popular form of entrepreneurial activity. They allow accumulating a considerable amount of capital and a cooperation of several different subjects, which brings added value.

Different revenues generated from the ownership interests are obviously interesting for the state authorities. The state wants to explore all these incomes to be able to tax them. With respect to ownership interests the most important taxes are income taxes – the personal income tax and the corporate income tax.

This thesis is divided into five relatively complex parts. The first one contains basic information about the ownership interests as an institute known by the Czech legislation and Community Law. It reviews the concept and characteristics of the ownership interests of a capital nature.

The second part briefly describes the two Czech income taxes and the ways of their collection. Then there is a chapter dealing with double taxation and a way of its elimination. The end of this part is dedicated to costs associated with ownership interests, that may be accredited for tax purposes and other general aspects of the income taxes.

The third part discusses questions of some articles of the Double Tax Treaties which correspond with the topic of this thesis. They cover the definition of resident, the taxation of dividends and the taxation of capital gains.

The fourth part analyses ways of taxation of various incomes, which may come from ownership interests in companies and cooperatives in accordance with the Czech legislature. Incomes flowing from the shares are exempt and described separately due to their different nature.

The last part is dedicated to the measures and methods of taxation of incomes from ownership interests in chosen states of European Union. It includes simple economic analysis for better comparison of the overall measures of taxation of these incomes in the chosen states of EU and the Czech Republic respectively.