

Název práce v angličtině. Resumé v angličtině. Klíčové slovo

Název práce v angličtině (Work title in English): Depreciation of fixed assets

Summary in English: The aim of the advanced master thesis is to compare the effective legal regulations concerning accounting and tax depreciation of fixed assets in the Czech Republic. Based on the comparison accomplished, the thesis evaluates selected legal procedures and instruments as to whether they satisfy the aim of accounting and tax depreciation; points out both advantages and disadvantages of each approach; and proposes de lege ferenda more suitable solutions, where applicable. The thesis further confronts the requirements of effective legal regulations with reality, with reference to an analysis of accounting and tax depreciation by selected economic entities; and finally, the thesis looks into issues of depreciation within the framework of *acquis communautaire* and also addresses law regulating depreciation in one selected European jurisdiction, namely Germany. Formally, the advanced master thesis comprises four principal parts. The introductory part sets out the aim, focus and structure of the thesis; proceeding to explain the different functions of accounting and tax depreciation in a market economy; and making a detour into history. The second, and most extensive, part deals with the effective laws regulating depreciation. It is subdivided into six chapters addressing individual elements of the legal institution of depreciation – sources of law, object and subject of depreciation, depreciable amount of an asset, time and process of depreciation, and methods of depreciation. In the third part, accounting and tax depreciation is examined from various angles, focusing first on practical application of law regulating both accounting and tax depreciation by selected companies. The thesis further discusses depreciation in *acquis communautaire*, in a broad context, as *acquis communautaire* only addresses the issue of depreciation as such marginally. The third part also includes an interpretation of law regulating accounting and tax depreciation in another European jurisdiction – Germany has been selected as a typical representative of an advanced Western type economy with elaborate legislation in respect of the legal institution of depreciation. The closing part of the thesis reflects on whether or not the effective legal regulation of depreciation satisfies the aim of accounting and tax depreciation as described in the introductory chapter.

Klíčové slovo (Key word): Odpis (Depreciation)