

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Bc. Petr Pařízek
Advisor:	PhDr. Ing. Jiří Skuhrovec
Title of the thesis:	Determinants of Claims Satisfaction in Insolvency Proceedings in the Czech Republic

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis proposes and tests several novel approaches to prediction of debt claim satisfaction in corporate insolvency proceedings. In contrast with literature, it finds traditional risk assessment, which uses company balance sheets, relatively underliable on Czech data. Several alternative indicators, using additional information on company data, have been found to significantly improve prediction reliability – especially in segment of low-satisfaction debts, which happen to form majority of Czech insolvency cases.

The thesis is well structured and uses relevant literature. Author of the thesis demonstrated solid ability to work with complex real-world dataset, as well as to obtain extensive knowledge (mainly legal) necessary to conduct sound analysis.

The only criticism I would raise would aim at language quality – if thesis should be published in a journal, I would recommend thorough revision. Besides that I have no major objection and propose to grade the work as excellent.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	30
<i>Contribution</i> (max. 30 points)	30
<i>Manuscript Form</i> (max. 20 points)	15
TOTAL POINTS (max. 100 points)	95
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Jiří Skuhrovec

DATE OF EVALUATION:

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě