

# Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	Bc. Petr Pařízek
<b>Advisor:</b>	PhDr. Ing. Jiří Skuhrovec
<b>Title of the thesis:</b>	Determinants of Claims Satisfaction in Insolvency Proceedings in the Czech Republic

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

The thesis of Petr Pařízek is focused on the insolvency proceeding in the Czech Republic. Its aim is to analyze and understand in detail what determines satisfaction of claims when the insolvency is filed and the company does bankrupt.

Even though the thesis does not introduce any way to actually predict bankruptcy (common insolvency resolution method) it offers a very exhaustive and detailed description of the current Czech insolvency law and discuss a wide range of attributes that affect both positively and negatively satisfaction of claims in insolvency proceeding. The data set used for the analysis is unique, detailed and the data collection must have been really time consuming. Analysis is based on the OLS and results in indicators that could both increase and decrease satisfaction of claims.

The thesis is nicely written, the structure is logical and ideas are clearly explained. I appreciate that the text is easy to follow despite the number of definitions and law terms. I also like the background and history part which makes the reader understand that insolvency is not a modern problem.

In my humble opinion the thesis proves deep interest in insolvency and extensive knowledge about its underlying determinants. Altogether it is a very good piece of work therefore, **I do recommend the thesis to be defended and graded as excellent.**

## **SUMMARY OF POINTS AWARDED** (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	20
Methods (max. 30 points)	28
Contribution (max. 30 points)	30
Manuscript Form (max. 20 points)	20
<b>TOTAL POINTS</b> (max. 100 points)	98
<b>GRADE</b> (1 – 2 – 3 – 4)	1

**NAME OF THE REFEREE:** PhDr. Petra Luňáčková

**DATE OF EVALUATION:** 2.2.2017

**Referee Signature**