

Resumé

The purpose of my thesis named “*Squeeze-out of minority shareholders according to § 183i et. seq. of the Commercial Code*” is to bring a coherent insight at the chosen problems of share deprivation belonging to minority shareholders in the Czech joint-stock companies.

Despite its relative recency (in the Czech law effective since 2005), the institute of squeeze-out has become notorious for lack of legislative quality, vast exploitation possibilities at the hands of the majority shareholder and for low respect paid to interests of small shareholders. Probably nobody would doubt an economical impact of the squeeze-out itself, but the Czech version evokes them. These doubts might be particularly seen in difficulties dealing with judicial review of the amount of compensation paid for the squeezed shares and subjectivity of the experts’ estimation of shares value.

In my thesis, I have focused primarily on the disputable aspects of the squeeze-out, tried to perform a critical view and introduce solutions (in terms of *de lege ferenda*) for some of the problems that might be found in the context of this institute, particularly the topic of the Main shareholder, Monetary compensation and chosen decision of the Czech High Court.

This thesis is composed of nine chapters, summing up the institute from its European roots through initial Czech enactment adopted in 2004, to current decisions of the High Court and Constitutional Court of the Czech Republic.

In the Appendix to this Thesis, I have also tried to provide a basic introduction into the methods of evaluation of the companies, although the topic itself is not considered as legal matter, rather as the area for court experts only, huge impact on the money compensation vests in it. Unfortunately for the minority shareholder, the area of evaluation of the companies is in the Czech Republic more or less undeveloped. This fact helps making the fair money compensation even more difficult.

I hope to contribute by this thesis into “general well” of knowledge about the squeeze-out institute in the Czech Republic.