

Analysis of company financing

Abstract

This thesis deals with the analysis of the financing of a business company from an interdisciplinary perspective of law and economics. The aim of the thesis is not only to analyse the legal and economic aspects of individual sources of financing, including an analysis of their advantages and disadvantages, but also to create a comprehensive overview of the factors influencing the financial decision-making of the company. The first part focuses on the legal definition of the company as a legal form of business and related institutes, the knowledge of which is crucial for understanding the financing issues. At the same time, the distinctive features of limited liability companies are highlighted, in particular their separate ownership and management, limited liability of shareholders and legal protection of creditors. The second chapter discusses the property and capital structure, which forms the basis for the following analysis of financial resources, and also deals with their optimal set-up for successful financing. The third section characterises financing as a system of raising and managing funds and analyses the tools that support efficient financial decision-making – balance sheet rules, ratios. The fourth section focuses on own sources of financing, taking into account legal and economic aspects and assessing their profitability. The fifth section compares the various forms of external sources, primarily loans and bonds, including an analysis of the merits of each form, while the sixth section identifies alternative financing options for the company that are difficult to classify between the previous two categories without further elaboration. Leasing and factoring, among others, are introduced here. The final section synthesises the knowledge gained and applies it to a practical example. The result is a comprehensive view of company financing that reflects the legal and economic context and helps to optimise the company's financial strategy.

Keywords: commercial company, capital structure, sources of financing