"The Importance of myth for modern man" is a study which deals with myth and its importance for modern man. It describes several essential views on myth and indicates different types of myth and its interpretation. It tries to define modernity, modern society and modern man as a part of this society. There is a concrete example of historical myth: cosmogonic myth. It demonstrates context with conception of creation in general in different mythologies which work with theme of water and world formation from waters. This study evaluates importance of this myth for modern man. Example of unhistoric myth was defined and termed as "myth of Man". It tries to document, modern man needs myth as much as man of archaic society. Comparing of historical and unhistorical myth displays, that it is still a myth on principle, which has only different form. This work continues with general valuation of importance of myth for modern man. Study evaluates this importance as very serious and interprets myth as an integral part of human way of thinking about world and human being in this world.