

Institut ekonomických studií

Fakulta sociálních věd, Universita Karlova Praha

Referee report on the Rigorous Thesis submitted to Rigorous Exam

Student Name:	Hana Stárová
Thesis Supervisor Name:	PhDr. Petr Teplý
Thesis Title:	European Bank Mergers and Acquisitions: Do They Create Value for Shareholders?

Overall Evaluation:

Fúze a akvizice patří mezi hlavní témata investičního bankovníctví i zájmu relevantní teorie. Jde tu především o žhavou současnost, fúze a akvizice prožívají období vysoké četnosti i rekordních provizí. Autorka si zvolila jako téma své práce akviziční aktivity v srdci finančního sektoru, v bankovníctví. Má to značné výhody, protože o tomto segmentu je nejvíce informací, které požaduje jeho přísná regulace. Oponent proto vysoce oceňuje volbu tématu.

Způsob zpracování vzbuzuje oponentovu úctu. Autorka prokazuje obdivuhodný přehled a znalost relevantní teoretické i profesionální literatury, vysokou úroveň v práci s daty. Rozbory výsledků dostupných studií i vlastní kalkulace jsou autorčinou exhibicí.

V závěru musím konstatovat, že jde o kromobyčejné dílo, které vysoce překračuje nároky kladené na rigorózní práce. Doporučuji proto zkušební komisi práci k obhajobě přijmout.

SUMMARY OF POINTS AWARDED (for the explanation of categories and scale, please, see below):

CATEGORY	POINTS
Quality of Research	25
Clarity and Readability	10
Content/Quality of Ideas	35
Organization & Development	15
Manuscript Form	5
TOTAL POINTS	90
LETTER GRADE	1

Jiří Havel

(Signature – Defense Opponent)

<Defense Opponent's Name and Title>

20. 10. 2008

Evaluated on: **<date>**

Institut ekonomických studií

Fakulta sociálních věd, Universita Karlova Praha

Referee report on the Rigorous Thesis submitted to Rigorous Exam

Student Name:	Hana Stárová
Thesis Supervisor Name:	PhDr. Petr Teplý
Thesis Title:	European Bank Mergers and Acquisitions: Do They Create Value for Shareholders?

Explanation of categories and scale:

QUALITY OF RESEARCH: *The thesis demonstrates the author's full understanding and command of current literature and he/she uses it competently. The topic of the thesis is well structured and methods used are proper and relevant to the research question being investigated. A full and accurate analysis of thesis statement, from both a theoretical and applied perspective, is provided.*

<i>Strong</i>			<i>Middle</i>				<i>Weak</i>		
30	27	24	21	18	15	12	8	4	0

CONTENT/QUALITY OF IDEAS: *A range and depth of exposition; an appropriate sense of complexity of the topic; appropriate analysis of the thesis statement; and an accurate understanding of theoretical concepts is demonstrated. A full discussion of applicable and relevant theories stylized data is included. Original, creative thought is provided and evident. Demonstrates critical thinking and analysis with application of theory and student's ability to draw conclusions based on their knowledge, skills and research.*

<i>Strong</i>			<i>Middle</i>				<i>Weak</i>		
40	36	32	28	24	20	15	10	5	0

ORGANIZATION AND DEVELOPMENT: *The paper demonstrates a logical and clear arrangement of ideas; an effective use of transitions; a unity and coherence of paragraphs; and a clear development of ideas through supporting detail and evidence. The reader is successfully oriented to the subject, purpose, methodology, and structure of the report; an overview of the whole is included; the reader's attention and interest is engaged. The thesis statement is clearly and definitively stated without ambiguity. The conclusion is strong and reflective of the work as a whole.*

<i>Strong</i>			<i>Middle</i>			<i>Weak</i>		
15	13	12	10	8	6	4	2	0

CLARITY AND READIBILITY: *Ease of readability; appropriate use of language and style for the rhetorical content; clarity of sentences (reader doesn't get lost; minimum need for slowing down or re-reading) is appropriately demonstrated. Professional level of English expression is evident (limited amount of non-native language to English translation is detectable).*

<i>Strong</i>			<i>Middle</i>			<i>Weak</i>			
10	9	8	7	6	5	3	2	1	0

MANUSCRIPT FORM: *The appropriate manuscript form and style for the rhetorical content; a professional image; an appropriate use of headings and sub-headings; an appropriate format for graphs and tables; an effective referencing of graphs and tables in the text; complete and accurate bibliography documented to support the applied research; and the overall impact of document design is considered.*

<i>Strong</i>		<i>Middle</i>		<i>Weak</i>	
5	4	3	2	1	0