

## **Types of shares in limited liability company**

### **Abstract**

Prevailing non-mandatory rules in the Business Corporations Act give considerable possibilities to the party autonomy of its addressees, so they can agree on their own regulation of rights and duties for certain matters, if the law allows it. Types of shares in limited liability company are one of those matters, which is also the topic this diploma thesis deals with.

In accordance with the Business Corporations Act, memorandum of association can admit formation of different types of shares in the limited liability company. However, this act does not specify in more detail which types of shares can be or can not be in limited liability company created or what the limits of its formation even are. The main aim of this diploma thesis is to determine those limits and also rights and duties connected to the share that are possible to be modified or excluded and whose modification can create individual different types of shares in limited liability company.

This diploma thesis consists of three main chapters which are further divided into subchapters. The first chapter is devoted to the share in limited liability company as a general legal term, its content and its delimitation as a subject of legal relationships. The second chapter is aimed at the limits determined by the Civil Code that must be observed during formation of different types of shares. Those limits are particularly mandatory rules, public order and the law concerning the status of persons. The subject matter of the third and pivotal chapter are individual rights and duties whose modification or full exclusion can form individual types of shares. Within this chapter there is also mentioned the concept of basic share, its definition and rights and duties presenting its content. Finally, one subchapter deals with the registration of types of shares in the Commercial Register, because in practise there can be many disputable issues related to this topic.

**Key words:** share, types of shares, limited liability company