

## **Abstract**

The introduction of debt relief in the context of the Czech Insolvency Act is one of the most important legal reforms in the Czech Republic. This trend can not only be observed in the Czech Republic but has become part of the legal framework of many European countries in the last two decades. Such a significant change in the law necessarily brought the response of financial institutions. The empirical question remains whether it is possible to quantitatively examine such a significant change in legislation on credit markets for Czech households. This question is sought by the author in the diploma thesis regarding to the two dependent variables - annual percentage rate and volumes of new loans.

## **Key Words**

Insolvency, insolvency proceedings, bankruptcy, mortgage, cash loan, indebtedness, households