

REPORT ON MASTER THESIS
CENTER FOR ECONOMIC RESEARCH AND GRADUATE STUDIES

STUDENT:	Maksim Smirnov
ADVISOR:	Stepan Jurajda
TITLE OF THE THESIS:	Job Reallocation and Wage Structure in the Czech Republic Based on ISPV Data

***OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):*

CONTRIBUTION: The author applies a standard well-established methodology to provide new evidence on the Czech labor market. The Structure of Earning Survey allows for measurement of job flows at the firm level and for the analysis of their relationship to firm-level wage structure, but such analysis has not yet been performed, so the thesis provides a valuable source of new, largely descriptive evidence.

METHODS: The method used follows the Haltiwanger and Davis approach established in the 1990s. The analysis is carefully carried out and well presented.

LITERATURE: The literature review is extensive and the study provides plenty of linkages between the new findings presented here and those in the literature. In particular, the study shows how the Czech labor market has moved closer in its internal operation to those of developed EU-15 countries and how Czech job reallocation differs across industries.

MANUSCRIPT FORM: The thesis is well written, and the presentation is clearly structured. The author clearly has a strong command of academic writing skills.

SUMMARY AND SUGGESTED QUESTIONS FOR THE DISCUSSION DURING THE DEFENSE:

The main finding is that Czech job reallocation now looks similar that of other developed countries, not only in terms of its magnitude, but also in terms of the relationship between job reallocation and wage dynamics. Specifically, the thesis confirms on the Czech case that firms with higher wages and wage dispersion have lower job reallocation rates.

Questions / suggestions:

- Did you try to compare worker flows from the VSPS (LFS) to job flows from the ISPV (SES)? If not, explain why not.
- Discuss your weighting strategy given the stratified sampling nature of the SES survey.
- Would it be possible to compare the official statistics on (industry) wage growth with those based on job cells that did not experience job reallocation, or with those based on continuously employed workers?

Please indicate whether you recommend the Thesis for defense or not.

I recommend the thesis for defense.

TEXT ORIGINALITY CONTROL

I confirm that I acquainted myself with the report on the originality of the text of the thesis from

Theses Turnitin Ouriginal (Urkund)

Comments on the reported results:

I found no problems with the originality of the text.

SUMMARY OF POINTS AWARDED (for details, please see the page 3)

CATEGORY	POINTS
Contribution <i>(points)</i> (max. 30)	20
Methods <i>(points)</i> (max. 30)	20
Literature <i>(points)</i> (max. 20)	20
Manuscript Form <i>(points)</i> (max. 20)	20
TOTAL POINTS (max. 100 points)	80
GRADE (A – B – C – D – E – F)	C

NAME OF THE REFEREE: Stepan Jurajda

DATE OF EVALUATION: Aug 8 2022



REFEREE SIGNATURE