

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University

Student:	Matej Dubinsky
Opponent:	Mahir Suleymanov
Title of the thesis:	International Competition in Aircraft Market

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Please provide a short summary of the thesis, your assessment of each of the four key categories, and an overall evaluation and suggested questions for the discussion. The minimum length of the report is 300 words.

Short summary

The dissertation focuses on commercial aircraft manufacturing and examines aspects of competition between Boeing and Airbus. The author tries to find the most valuable parameters from the customer's point of view and use data on sales and prices of wide-body aircraft. The time frame used in writing the dissertation covers the period from 2004 to 2018.

Contribution

This is an empirical analysis that may have a value from a applied microeconomic perspective. Author's initiative to repeat the methodology introduced by Irwin D.A. - Pavchnik, N. (2004) makes it more interesting for reader and sheds light on ongoing competition between Boeing and Airbus.

Methods

The technique implemented by the author is similar to the technique developed by Irwin D.A. & Pavchnik, N. (2004). In Table 3, the author presents the results of OLS and 2 SLS. However, unlike Irwin, D.A. - Pavchnik N., author uses two variables such as price and oil price. In macroeconomics, we often observe a change in the oil price can affect the entire economy and cause prices to rise in the market. Thus, it is doubtful to use both variables in the same regression, unless the endogeneity is checked. Furthermore, It would be very informative to add correlation matrix between variables.

Literature

The weakest part of the thesis is the list of references. Although the author cites several different sources, the way they are presented at the end of the dissertation is undesirable. In academic writing, especially in the social sciences, the most popular referencing style is the APA style. However, the author may also use other styles that may be more appropriate. But definitely this style is unacceptable and should have been corrected.

Manuscript form

The thesis has value particularly from the microeconomics perspective. But despite to all its pros, there is still a room to improve. In general, the thesis is ready for defence.

Overall evaluation and suggested questions for the discussion during the defense

- A) I rate this bachelor's work at "C" (73 points) according to the requirements of the IES of the Faculty of Social Sciences. During the defense, I expect the author to explain how he got rid of the problem of endogeneity between variables (especially price and oil price). Also, I think it would be very appropriate if the author could explain the empirical results in more depth.
- B) The thesis has passed the Urkund (anti-plagiarism system) analyse successfully. With all of its shortcomings the thesis is acceptable for defence.

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SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Contribution (max. 30 points)	22
Methods (max. 30 points)	24
Literature (max. 20 points)	12
Manuscript Form (max. 20 points)	15
TOTAL POINTS (max. 100 points)	73
GRADE (A – B – C – D – E – F)	C

NAME OF THE REFEREE: Mahir Suleymanov

DATE OF EVALUATION:

Digitally signed August 27, 2022
Mahir Suleymanov

Referee Signature