

Abstract

In my thesis I focus on regulatory risk affecting financial markets effectiveness. I describe specifics of financial markets regulation in Czech Republic and in the World, particularly the development of bank capital adequacy regulation. Further I discuss practical problems connected with implementation of New Basel Accord (Basel II), but also its advantages arising for banks. Last part of my paper is devoted to the evaluation of expected impact of the new rules on the effectiveness of financial markets and to the consideration of future perspectives of financial system regulation.