

The aim of this thesis is to give an overview about unemployment. There are some reasons for this topic. First of all, it is the fact that unemployment is a very serious problem; secondly, only a good knowledge about it can help us to solve it.

The first step to understand the phenomenon of unemployment was being aware of what it really means. Secondly, we had to know why unemployment origins. Then, the kinds of unemployment were introduced and explained. Finally, the thesis focused on the way two main economic schools look at unemployment and how their attitudes towards it can be seen in real politics. That was all for the theoretical part.

I have chosen Ireland for the practical part because it is a country very similar to ours (considering the size) and their unemployment rate was 10.4% lower in the year 2000 than in 1991. The surveys of single unemployment rates confirmed the idea that the main reason for this incredible decrease was investments into human sources. In other words, these caused the starting up of the economy and attracted foreign investments which finally led to the previous mentioned low unemployment rate.