

Abstract

The goal of this bachelor thesis is to analyze how the end user of financial market, the company SAP ČR, derives benefit from financial derivatives. The thesis is divided into two parts.

First of all, I will introduce the character of financial derivatives and I will look at reasons, why companies hedge and how they carry out this hedging. In the second, practical part I arise from concrete data, which were provided to me by the SAP ČR company. I will try to analyze it and I will try to reach a conclusion, if the hedging is profitable for the company.