

Institut ekonomických studií

Fakulta sociálních věd, Universita Karlova Praha Referee report on the Bachelor/Master Thesis submitted to State Exam

Student Name:	Jan Průša
Thesis Supervisor Name:	Doc. Ing. Vladimír Benáček, CSc.
Thesis Title:	Estimating the Efficiency of SME in the CR

Overall Evaluation:

The thesis analyzes the efficiency of Czech SME between 1997 and 2006. The author provides survey of literature, the theoretical part and the empirical study. The conclusions are presented in clear way.

Jan Průša employed two complicated tools (DEA and SFA) to answer several challenging questions such as whether investment surge of SME in the last decade has an overall effect on profitability of these companies. Jan Průša's results suggest that this sector might not always hit the point when investing, for the results of investments are ambiguous.

From my subjective point of view, the biggest virtue of the thesis is a critical treatment of results. The faithful account of ambiguity despite sophisticated econometrics proved a responsible approach of the author. I propose to mark the thesis **A, výborně**.

SUMMARY OF POINTS AWARDED (for the explanation of categories and scale, please, see below):

CATEGORY	POINTS
Quality of Research	30
Clarity and Readability	8
Content/Quality of Ideas	40
Organization & Development	12
Manuscript Form	5
TOTAL POINTS	95
LETTER GRADE	A

Evaluated on: 15. 6. 2008